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FOR IMMEDIATE RELEASE

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## **Ambassador Marine: “Pushed in to Chapter 11 By West Marine”**

According to documents filed in Federal court, Ambassador Marine has filed a petition for chapter 11 protection. The bankruptcy filing will enable Ambassador to maintain normal operations in the ordinary course of business as it addresses a lawsuit filed by West Marine over a disputed bicycle recall. A separate division of Ambassador sourced private label bikes for West Marine for several years. Ambassador claims in its court filings that West Marine grossly mishandled what at most could have been a small bicycle recall, instead bullying and intimidating Ambassador to the point that it had no choice but to seek court protection.

Scott Spiegel, President of Ambassador Marine said that since the Chapter 11 announcement, he is very gratified by the wonderful support the company has received from its many distributors and OEM faucet and sink customers. “Our faucet and sink division is unaffected by this and we will come out of Chapter 11 stronger and better than ever,” Spiegel declared.

For the full story please click on the attached link.

Thank You,

A handwritten signature in black ink that reads "Scott D. Spiegel". The signature is written in a cursive, flowing style.

Scott D. Spiegel  
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