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January 11, 2017

To our valued customers, vendors and suppliers...

We are happy to announce that on Tuesday, December 27, 2016, Federal Judge Geraldine Mund signed the necessary papers approving our Chapter 11 plan of reorganization, enabling Associated Marketing Concepts / Ambassador Marine to exit bankruptcy protection on Wednesday, January 11, 2017.

Our plan of reorganization received overwhelming support from creditors. The success of this past year was because of the unwavering support that we received from our long-time suppliers and vendors, but most of all because of the resounding support that we received from our very loyal customers.

Although the process has been painful and expensive, 2016 closes as a very successful year for Ambassador despite the challenges we faced. We sincerely THANK YOU for your patience and support this past year as we went through the process necessary to make us a stronger company in the future. Without your support we could not have been successful in protecting and resetting our future.

For 2017 you will be dealing with the same great Ambassador staff that you have always dealt with and our sales organization will also remain unchanged. We will be changing our corporate name to "Ambassador Marine, Inc.", which better reflects our full commitment to the Marine Industry. New products will be coming out of the pipeline and we expect that our customer service will be even better than ever before. We look forward to a fantastic 2017 with you.

We sincerely THANK all of you and we wish you a very Happy New Year filled with all of the success and happiness that you wish for.

A handwritten signature in black ink that reads "Scott Spiegel". The signature is written in a cursive style with a large, prominent "S".

Scott D. Spiegel
President & COO

A handwritten signature in black ink that reads "Marty Spiegel". The signature is written in a cursive style with a large, prominent "M".

Marty Spiegel
Chairman of The Board